



UIBC

Abetting UAE-India Alliance

UIBC NEWSLETTER

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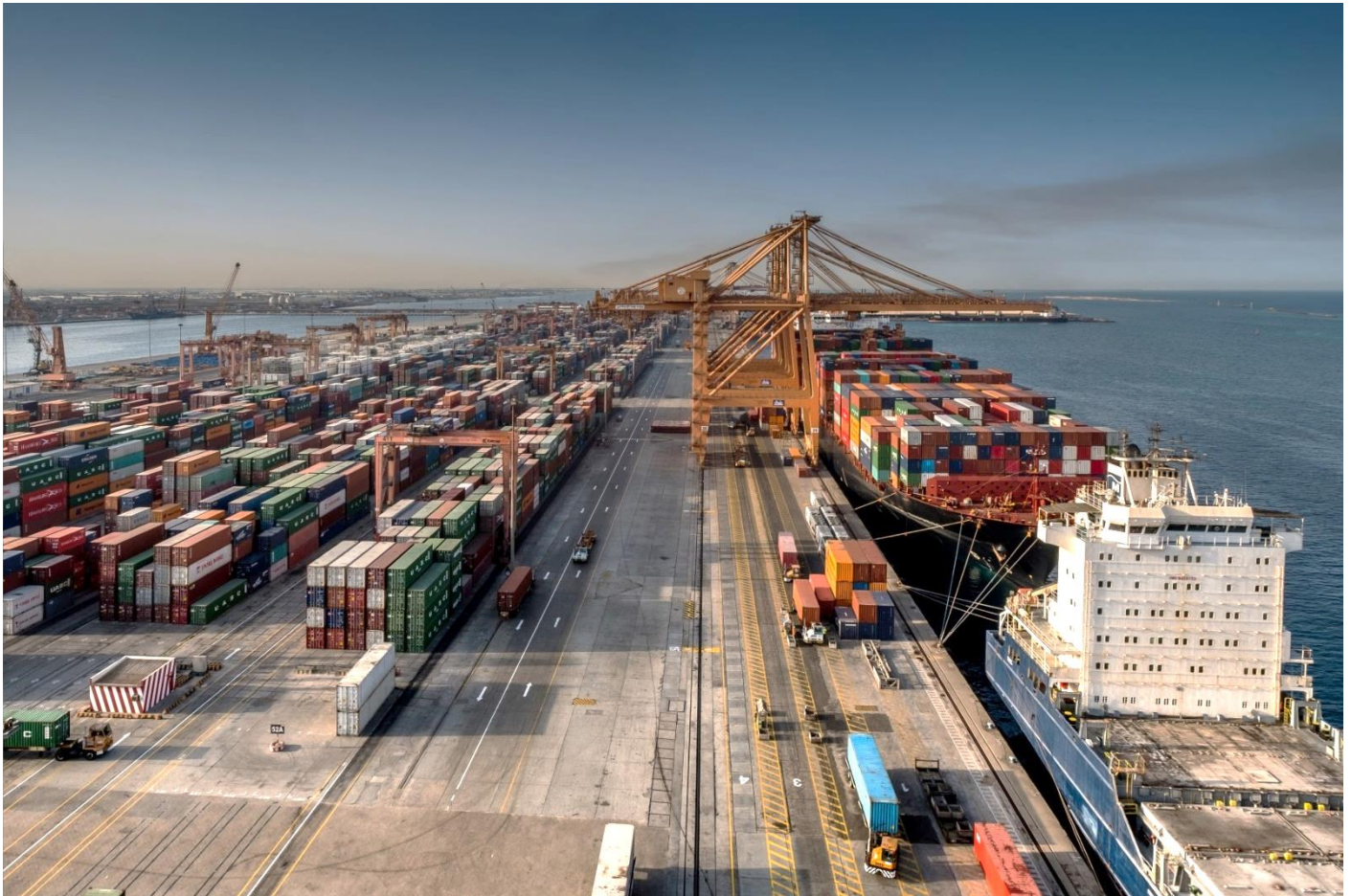


KEY HIGHLIGHTS

WORK ON INDIA-UAE LEG OF USD20bn TRADE CORRIDOR SET TO KICK OFF

Work on the India-UAE leg of the USD20 billion transcontinental India-Middle East Europe Economic Corridor (IMEC), widely viewed as a counter to China's intercontinental Belt and Road Initiative, is set to kick off with a digital platform to exchange information between ports of the two countries.

The initiative, aimed at connecting ports of both countries and enhancing trade efficiency, is likely to be operational soon.



The digital platform will harmonise vessel, voyage, and cargo-related procedures between the ports on India's western coast including, Mundra, Kandla, and Nhava Sheva and the UAE including Jebel Ali and Fujairah. The intent is to migrate to a digital platform, as a first step, for exchange of vessel and voyage-related documents between the ports on both sides of this maritime leg. This will improve operational efficiencies and simplify compliance requirements thereby facilitating trade and ease of doing business, according to experts.

The IMEC, a proposed 4,800 km long route comprising a railroad, ship-to-rail networks, and road transport routes extending across two corridors, was announced in September 2023 in New Delhi on the sidelines of the G20 Summit. This followed a meeting between the leaders of India, the US, the UAE, Saudi Arabia, Italy, France, Germany, and the European Commission.

The ambitious project intends to increase efficiency, reduce costs, secure regional supply chains, increase trade accessibility, enhance economic cooperation, generate jobs, and lower greenhouse gas emissions, resulting in a transformative integration of Asia, Europe, and the Middle East. Strategically, the IMEC is viewed as a counter to China's BRI, although its scale and scope are relatively limited.

India's external affairs minister Shri S. Jaishankar recently said that the delay in implementation of the IMEC because of the current situation in the Middle East was a matter of "concern." However, he added that all the parties to the agreement had reconfirmed their commitment to it. [READ MORE](#)

SHARJAH ANNOUNCES NEW FREE ZONE



Sharjah has announced a major new free zone as it looks to develop communication technology investments and business in the UAE.

Dr. Sheikh Sultan bin Muhammad Al Qasimi, Supreme Council Member and Ruler of Sharjah has issued an Emiri Decree to establish and organise the Sharjah Communication Technologies Free Zone.

The Decree stated that a free zone dedicated to communication technologies would be established in the Emirate of Sharjah, in the city of Kalba, named the “Sharjah Communication Technologies Free Zone”.

SHARJAH COMMUNICATION TECHNOLOGIES FREE ZONE

It has the necessary legal personality and capacity to accomplish its goals and exercise its authority.

It enjoys financial and administrative independence and reports to the Sharjah Communications Technologies Authority. Its specific location, borders, and geographical area are determined by the Ruler of Sharjah.

The Decree also stipulated that the zone’s name be adopted in English as follows: Sharjah Communication Technologies Free Zone (COMTECH).



According to the Decree, the zone aims to achieve the following:

- Enhance the emirate’s position in communication technologies and contribute to its economic development
 - Establish an attractive hub for investments, partnerships, and skilled professionals in communication technologies
 - Support and promote the communication technology sector to elevate the emirate’s global standing in this field
 - Create a conducive environment for investing in technological transformation, artificial intelligence, and future technologies
 - Aid technology firms, information centres, and artificial intelligence institutions
- Develop national talent in science and attract international professionals working in communication technologies [READ MORE](#)

AJMAN'S ECONOMY RECORDS 6.25% GROWTH, REACHES AED36bn IN 2023



Ajman's GDP posted a 6.25 percent rise in 2023 at current prices to reach AED36 billion, preliminary estimates showed. At constant prices, the GDP reached approximately AED32 billion, up by 4.7 percent from AED30.5 billion in 2022, according to preliminary estimates released by Ajman Statistics Centre.

Dr. Hajar Saeed Al-Hubaishi, Executive Director of Ajman Statistics Centre, said that the preliminary estimates of the gross domestic product for the Emirate of Ajman for the year 2023 show a notable improvement in economic performance and demonstrate the improvement in efforts to promote sustainable development.

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VISIT OF EXTERNAL AFFAIRS MINISTER TO THE UNITED ARAB EMIRATES (JUNE 23, 2024)



External Affairs Minister (EAM) Dr. S. Jaishankar paid an official visit to the UAE on 23 June 2024. The visit follows the recent meeting between Prime Minister Shri Narendra Modi and UAE President HH Sheikh Mohamed bin Zayed Al Nahyan on the margins of the G7 Summit in Apulia, Italy.

During the visit, EAM met with his counterpart Foreign Minister of UAE HH Sheikh Abdullah bin Zayed Al Nahyan. Both Ministers reviewed the multi-faceted India-UAE Comprehensive Strategic Partnership and expressed happiness at the substantive progress in diverse areas of bilateral cooperation including commercial and economic collaboration, fintech, education, culture, and people-to-people connect. They also discussed new areas with untapped potential for further

enhancing collaboration. [READ MORE](#)

EMIRATES NBD AND CARS24 TEAM UP FOR AUTO LOANS IN 10 MINUTES AS UAE USED CAR MARKET SET TO HIT USD32bn



Emirates NBD has announced its exclusive partnership with CARS24, as it looks to take the customer car buying and auto financing journey to new heights. For the first time, car buyers in the UAE can now initiate their auto loan process with Emirates NBD at the click of a button.

Through this partnership, customers will be able to get approvals for their auto financing in record time, ensuring that they can purchase cars that have a valid service history and have undergone stringent quality checks through CARS24's auto experts.

EMIRATES NBD CARS24 AUTO LOANS

As reported by Mordor Intelligence, the UAE's used car market is projected to reach \$32bn by 2027, growing at a compound annual growth rate of around 11 per cent from 2022 until 2027.

Once the preferred vehicle is selected from the CARS24 website or app, buyers can apply for a loan from Emirates NBD and existing Emirates NBD customers can get pre-approval on their car purchase within 10 minutes of application, with no physical visits required at all. Once the pre-approval is received, the process is fast-tracked to confirm the final loan approval within two days. [READ MORE](#)

Mr Deepak Chandran, Group Head of Retail Products at Emirates NBD, said: *“As pioneers in digital banking, Emirates NBD’s partnership with CARS24 solidifies the bank’s commitment to enhancing customer experiences by transforming the auto loan process in the UAE. We are proud to offer existing Emirates NBD customers an unparalleled opportunity to secure financing for their car purchases swiftly and effortlessly, reinforcing our dedication to making banking simple and accessible for everyone.”*

Mr Abhinav Gupta, CEO Gulf Region at CARS24, said: *“We are always working to amplify our customer experience and this exclusive partnership is another example of our commitment to ensure that our buyers can gain maximum advantage of our one-stop-shop model.”*

OYO OPENS FIRST LUXURY HOTEL IN DUBAI, EYES 1 LAKH INDIAN VISITORS IN 2024



OYO announced the opening of its first luxury hotel in Dubai, named Palette Royal Reflections Hotel and Spa on 22 June 2024, aiming to capitalise on the increasing number of Indian tourists visiting the Gulf city. This move marks an important step for the company, which is gearing up for its IPO, as it looks to bolster its collection of high-end properties worldwide.

"OYO is expecting more than 1 lakh Indian tourists to visit Dubai this year. Dubai has long been a favourite destination for Indian travellers, thanks to its luxury shopping, stunning architecture, and vibrant culture. The launch comes as the emirate prepares to welcome a record number of Indian tourists in 2024," said OYO.

This initiative forms part of OYO's strategy to enhance its presence in the premium property sector globally, particularly in the Middle East region. OYO currently operates more than 700 properties across the UAE, with over 200 located specifically in Dubai, underscoring its strong foothold in the region. India stands as the largest market for Dubai tourism, with 11.9 million visitors arriving from the country in 2023, with Saudi Arabia and the UK following, with 6.7 million and 5.9 million tourists respectively. [READ MORE](#)

INDIAN RAILWAYS SET TERMS FOR RENEWING CONTAINER TRAIN OPERATING PERMITS



The Indian Railways have asked firms running container trains to pay a non-refundable fee of Rs25 crores and Rs5 crores, depending upon the type of permit, for roll over of their concession agreements that ends in 2026 and 2027 after a 20-year run.

The renewal of the concession agreement will be for 10 years. The Ministry of Railways privatised the container train operating sector in 2007, by issuing permits to some 16 firms to ply on the Indian Railways network.

[READ MORE](#)

CORNING, OPTIEMUS INFRACOM BREAK GROUND ON INDIA'S FIRST COVER-GLASS FINISHING FACILITY IN TAMIL NADU



Corning Incorporated, one of the world's leading innovators in materials science, and Optiemos Infracom Limited, India's leading telecommunications and manufacturing enterprise, broke ground on the Bharat Innovative Glass Technologies (BIG Tech) facility. BIG Tech will be India's first facility to produce high-quality, finished cover-glass parts for mobile consumer electronics, helping meet growing manufacturer demand in India.

In January 2024, the joint venture firm signed an MoU with the Tamil Nadu government to set up a new factory near Chennai at an investment of ₹1,003 crore to manufacture front-cover glass products, meant for smartphones and electronic products. The unit will come up at SICPOT-Pillaiappakkam Industrial Estate in Kancheepuram district. The project is expected to create job opportunities for 840 people.

Corning's renowned Gorilla Glass cover material has been designed into more than eight billion devices by more than 45 major brands. [READ MORE](#)

*“For more than 60 years, Corning has played a vital role in India’s technological development. This joint venture with Optiemos Infracom demonstrates our shared commitment to bringing life-changing innovations to the Indian market – and the world,” said **Mr David Velasquez, Vice-President and General Manager, Corning Gorilla Glass**, in a release.*

*“Our collaboration with Corning exemplifies our shared commitment to driving technological advancements and delivering high-quality products to the market in alignment with the Indian government’s Make in India initiative,” said **Mr Ashok Gupta, Executive Chairman, Optiemos Infracom**. “Establishing India’s first cover-glass finishing operation for mobile consumer electronics is a major milestone in our journey to meet the growing demand for high-quality, advanced cover glass.”*

*“Corning and Optiemos’ decision to establish a facility in Tamil Nadu is a testament to the robust infrastructure, skilled workforce, and business-friendly environment that the region offers,” said **Shri TRB Rajaa, Minister for Industries, Investment Promotions and Commerce, Government of Tamil Nadu**.*

13 REASONS TO SET UP A BUSINESS IN THE UAE: GOLDEN VISAS, NO INCOME TAX, 100% OWNERSHIP, FREE ZONES, LOW TARIFFS AND MORE



Setting up a business in the UAE is simple, efficient and hassle-free thanks to a number of government initiatives and incentives.

The country is luring and encouraging entrepreneurs with offers such as Golden visas, zero income tax and 100 per cent ownership with no minimum capital requirements.

The UAE has become a top global destination for businesses focusing on innovation, artificial intelligence, and entrepreneurship, as well as for attracting foreign investments, which led to an improvement in its rankings on international indicators related to business and investment attractiveness.

SETTING UP A BUSINESS IN THE UAE

The country provides various incentives for investors, supports entrepreneurship, and encourages the establishment of more companies to help diversify national income sources.

By continuously enhancing its economic environment to attract foreign investments, the UAE aims to strengthen the role of investments in its national economy.

The Emirates News Agency outlined 13 benefits and incentives extended to investors in the UAE, which have significantly boosted the country's investment appeal, attracted substantial investments, and positioned it as a leading global investment hub.

15 MINUTES TO START A BUSINESS IN THE UAE

Basher, a digital platform for investors and entrepreneurs in the UAE and around the world, provides investors and entrepreneurs in the UAE and around the world with a complete range of government services to conduct their business in order to improve the ease of doing business and attract more investment to the UAE.

Basher is a completely new tool for setting up a business through an intelligent and unified digital platform that offers simple and secure procedures and allows investors and entrepreneurs to obtain a business licence without having to visit any government office.

100% OWNERSHIP OF COMPANIES

Following the promulgation of the Commercial Companies Law in 2020, investors of all nationalities will be able to fully establish and own companies in the UAE and all regions, and the presence of a UAE national agent will no longer be required for foreign companies wishing to open a branch and carry out their activities in the UAE.

40 FREE ZONES FOR SETTING UP A BUSINESS

The UAE offers more than 40 free zones, which allow foreign investors to own 100 per cent of their companies, and the country offers investors flexibility in choosing the appropriate free zone in which to establish their companies, and free zones are spread throughout the country and allow the practice of all economic activities.

2,000 ECONOMIC ACTIVITIES

Foreign investors in the UAE can invest in trade, industry, agriculture, services, education, health, construction and many others, and the available economic activities exceed 2,000 economic activities, and the law excludes a very limited number of activities of strategic importance.



LEGAL FORMS OF COMPANIES

Following the issuance of Federal Law No. (26) of 2020 on Commercial Companies, foreign investors are allowed to own all legal forms of commercial companies, such as “public joint stock companies, private joint stock companies, limited liability companies, simple recommendation companies, and solidarity companies.”

NO REQUIREMENT FOR A NATIONAL AGENT

The UAE Commercial Companies Law does not require foreign companies wishing to open a branch and carry out their activities in the UAE to have an agent who is a citizen of the country, which is an important advantage enjoyed by foreign companies and enhances the ease of doing business in the UAE and gives them more transparency. [READ MORE](#)

ADANI DEFENCE & AEROSPACE, UAE'S EDGE SIGN DEFENCE COOPERATION AGREEMENT



Adani Defence and Aerospace has signed a cooperation agreement with EDGE Group, a global technology and defence organisation based in the United Arab Emirates (UAE), said the Indian company in a press statement.

The agreement will create a global platform that utilises the defence and aerospace strengths of both companies by combining product portfolios.

"This includes evaluating cooperation across EDGE's and Adani's core product domains, including missiles and weapons covering airborne, surface, infantry, ammunition, and air defence products, platforms and systems covering unmanned aerial systems (UAS), loitering munitions, counter-drone systems, unmanned ground vehicles (UGV), as well as electronic warfare (EW) and cyber technologies," said the statement.

*"Our collaboration marks the beginning of a new era in enhancing defence capabilities, emphasising our commitment to advance technological prowess and promoting bilateral defence cooperation between India and the UAE. It is a reflection of our shared vision to fortify our nation's capabilities by not just delivering cutting-edge solutions for the two countries but also setting new benchmarks in the global defence landscape," said **Mr Ashish Rajvanshi, Chief Executive Officer (CEO) of Adani Defence and Aerospace.***

The agreement will explore the establishment of research and development (R&D) facilities in India and the UAE.
[READ MORE](#)

RESIDENCY: THE FIRST STEP TOWARDS TAXATION-TIE-BREAKER RULE

ARTICLE CONTRIBUTED BY TRANSPRICE TAX ADVISORS LLP

Determining the residential status of a person is the first step to going ahead with the tax obligations in any country. The UAE has signed and is still signing Double Taxation Agreements (DTAs) with several countries that specify Residency tests for the person doing business in the UAE as well as another country. This Article aims to provide an overview of the interpretation of the 'Residency Test' specified under DTAs with specific reference to the UAE.



WHAT IS DTA?

Double taxation is defined as when similar taxes are imposed in two countries on the same taxpayer on the same tax base, which harmfully affects the exchange of goods, services and capital and technology transfer and trade across the border.

A Double Taxation Agreement is an International Agreement signed by two or more countries to avoid double taxation and prevent fiscal evasion of income and capital.

The primary purpose of a DTA is to ensure that the same income is not taxed twice in two different

countries. This situation typically arises when an individual or entity is a resident of one country (the residence country) but earns income in another country (the source country).

THE UAE MODEL:

The United Arab Emirates (UAE) has long been known as a Zero Corporate Tax Jurisdiction. However, this was changed with the Ministry of Finance's (MOF) announcement on January 31, 2022, that the UAE introduced a Federal Corporate Income Tax (CT) effective for financial years starting on or after June 1, 2023. The announcement of the CT has now increased the relevance of DTAs. Public and private companies, investment firms, air transport firms and other companies operating in the UAE, as well as residents, benefit from Avoidance of Double Taxation Agreements (DTA). With the purpose of promoting its development goals, the UAE concluded 137 DTA with most of its trade partners.¹

Organisation for Economic Co-operation and Development (OECD) Model Convention is followed by developed countries which advocates the Residence Principle. The UAE generally follows the OECD Model Tax Convention as a basis for its Double Taxation Agreements. The OECD Model generally provides the right to the Residence Country to tax the income.

PRINCIPLE OF RESIDENCY TEST:

Residency refers to the status of an individual or entity as a resident of a particular country for tax purposes. This status determines which country has the ultimate right to tax the individual's or entity's income and gain access to a DTA and avail the benefits thereunder.

The concept of 'resident of a Contracting State' has various functions and assumes significance in the following three scenarios:

- In determining a DTA's scope of application
- In solving cases where double taxation arises as a consequence of double residence
- In solving cases where double taxation arises as a consequence of taxation in the state of residence and also in the state of source of income.

¹ <https://mof.gov.ae/double-taxation-agreements/> (as of June 2024)

As specified above, Resident of a Contracting State means any person who is liable to tax therein by reason of his domicile, residence, place of management or any other criterion of a similar nature and also includes that State and any political subdivision or local authority. This term, however, does not include any person who is liable to tax in that State in respect only of income from sources in that State or capital situated therein.

Example: A Company which is having its place of management in UAE will be considered as a Resident of the UAE.



THE TIE-BREAKER RULE:

Let's take an example of Mr. Ahmed who is domiciled in UAE (primary place of residence) but is currently staying in India for his business purpose. He would be considered as Resident in UAE as well as India. To solve this issue, DTAs have Tie-breaker Rules.

If the person is a resident of both Contracting States (CSs) as per domestic tax laws of both the CSs, then the following provisions shall apply:

For Individual (to be followed chronologically)

- a) **Permanent Home:** The first test is based on where the individual has a permanent home i.e., a dwelling place available to him at all times continuously and not occasionally.
- b) **Personal And Economic Relations:** If the individual has permanent home available to him in both Contracting States, he will be considered a resident of the Contracting State where his personal and economic relations are closer, in other words, the place where lies his centre of vital interests. Thus, preference is given to family and social relations, occupation, place of business, place of administration of his properties, political, cultural and other activities of the individual.
- c) **Habitual abode:** In a case where the individual has a permanent home available to him in both Contracting States and it is not possible to determine in which one he has his centre of vital interests; and in a case where the individual has a permanent home available to him in neither Contracting State, preference is given to the Contracting State where the individual has a habitual abode.
- d) **Nationality:** If the individual has habitual abode in both Contracting States and in neither of them, he shall be treated as a resident of the Contracting State of which he is a national.

- e) **Decision by Competent Authority:** If the individual is a national of both or neither of the Contracting States, the matter is left to be considered by the competent authorities of the respective Contracting States.

Persons other than Individuals

If a person other than an individual is a resident of both Contracting States, then it shall be deemed to be a resident of the State in which its place of effective management is situated.

Example on Tie Breaker Rule

Case: Aamir is a resident of both the UAE and India as per the Tax Laws of both the countries. He owns immovable properties (including residential house) in both the countries. He earns income from business in India; Aamir has an office in New Delhi i.e. permanent establishment in India. Aamir has no permanent establishment of business in the UAE. However, he has a house in Dubai Marina where he stays during his visit to UAE.

Analysis: Aamir has residential houses both in India and the UAE. Thus, he has a permanent home in both the countries. Since he has a permanent home in both the countries, he shall be deemed to be resident of that country, which is the centre of his vital interests i.e. the country with which he has closer personal and economic relations. Aamir has no permanent establishment of business in the UAE. But Aamir has derived business income in India. Therefore, his personal and economic relations with India are closer. Since India is the place where –

- a) the property is located and
- b) the permanent establishment (PE) has been set up

Therefore, he shall be deemed to be a Resident of India for that year.



CONCLUSION

In short, once the Residency is determined through the above rules, the Individual or Entity is considered a resident of only one country for the purposes of taxation under the DTA. In the context of the United Arab Emirates, Residency plays a significant role in determining tax obligations for corporations engaged in activities within the country. Residency is primarily determined by physical presence, though other factors like domicile and economic ties may also be considered.

Once residency is established, individuals and entities become subject to UAE tax laws, including obligations such as filing tax returns and potentially paying taxes on worldwide income depending on their tax status. Understanding these concepts is essential for complying with UAE tax regulations, optimizing tax planning strategies, and leveraging benefits under DTAs where applicable.

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UIBC ACTIVITIES

UAE-INDIA BUSINESS COUNCIL (UIBC) AT AEROMART HYDERABAD - INDIA



(L to R) - Shri. Duddilla Sridhar Babu, Hon'ble Minister of IT, E&C, Industry & Commerce, and Legislative Affairs, Government of Telangana; Mr Mukesh Kalra, Head - Business Development, UIBC

The first edition of Aeromart was held at Hyderabad International Convention Centre (HICC), Hyderabad, India, from 01 - 03 July 2024. The event was inaugurated by Shri Duddilla Sridhar Babu, Honourable Minister of IT, E&C, Industry & Commerce, and Legislative Affairs, Government of Telangana.

UIBC was an Institutional Partner, and during the Honourable Minister's visit to the UIBC booth, Mr. Mukesh Kalra discussed with Shri Duddilla Sridhar Babu the possibilities of enhancing dialogue and trade between UAE companies and the Indian companies based in the State (Province) of Telangana.

Aeromart covered multiple aspects such as seminars/conferences and the display of products and services, but the key focus was B2B. The organizers are considering other Indian cities for similar events, given the overwhelming response and participation of major global and Indian players like Boeing, Airbus, Safran, HAL, and Adani Defence and Aerospace, which recently signed a cooperation agreement with EDGE Group, a global technology and defense organization based in the United Arab Emirates (UAE).

UIBC would be keen to facilitate all possible cooperation for UAE's Aerospace/Defence companies looking at the Indian market or interested in joining hands with Indian companies. Kindly reach out to us at office@uipc.org

NEW MEMBER



ABOUT

Supersonic stands as a paragon of trust and excellence in global trade, distinguished by its robust supplier relationships and streamlined supply chain management, which guarantee unparalleled service quality. With nearly three decades of experience since its establishment in 1995, Supersonic has cultivated a dependable client base and achieved global recognition.

The company's diverse product portfolio, encompassing paper, automotive components, power, chemicals, and agro commodities, is a testament to its commitment to delivering superior products and services. Supersonic's dedication to quality is further validated by its ISO 9001:2015 certification, GMP certification, and its prestigious designation as a "3 Star Export House" by the Government of India.

Renowned for its expertise in international trade regulations and its provision of value-added services in sourcing, quality control, and sustainability, Supersonic is a trusted partner for comprehensive trade solutions. Its expansive global footprint extends to nations such as Nigeria, Ghana, Zimbabwe, Malawi, Madagascar, Mozambique, South Africa, Lome, Congo, Kenya, Panama, Dubai, and China.

As an integral part of the Assudamal Group Hong Kong and Deekay Group Nigeria, spanning over four continents, Supersonic is committed to delivering exceptional service, competitive pricing, and upholding the highest standards of product quality. Esteemed by businesses worldwide, Supersonic is the premier choice for trade solutions, exemplifying professionalism and reliability in the industry. Moreover, Supersonic is renowned as a great place to work, fostering a supportive and dynamic environment for its employees.



UPCOMING EVENTS



19 - 22 September 2024
Pragati Maidan
New Delhi
INDIA



25 - 29 September 2024
India Expo Centre & Mart
Greater Noida, Uttar Pradesh
INDIA



03 - 04 October 2024
Yashbhoomi Expo Centre
Dwarka, New Delhi
INDIA



**GULFOOD
MANUFACTURING**

05 - 07 November 2024
Dubai World Trade Centre
Dubai
UAE

automechanika
DUBAI

10 - 12 December 2024
Dubai World Trade Centre
Dubai
UAE



UIBC

Abetting UAE-India Alliance

UAE-India Business Council (UIBC) is the only Official Joint Business Chamber set up by both the Governments for promoting economic synergy between the UAE and India. UIBC was formally launched by His Highness Sheikh Abdullah bin Zayed Al Nahyan, UAE Minister for Foreign Affairs and Late Smt. Sushma Swaraj, Hon'ble Minister of External Affairs of India during 11th Session of the India-UAE Joint Commission Meeting on 3rd September 2015 in New Delhi.

UIBC aims to create an inclusive bilateral trade environment between UAE and India by linking businesses from both the countries and supporting long term commercial partnerships for developing strategic relationships between businesses and government officials from both the countries.

UIBC acts towards promoting investment promotion and business collaborations / JVs between UAE and Indian businesses by organizing B2B networking meetings, policy forums and investment focused events, delegations, and other facilities required to succeed. It serves to provide a voice and visibility to the various stakeholders in UAE-India economic space and work towards promoting trade and investment, job creation, innovation, inclusion, and entrepreneurship between the UAE and India.

OUR MISSION

- ❖ To act as a catalyst engaged in exchange of ideas intended to promote the economic synergy between the UAE and India
- ❖ To serve as the direct link between business and government leaders of both the countries
- ❖ To work towards providing the critical first 'home-away-from-home' with a network of Government, Policy Makers, Business Leaders, and Industry contacts supported by highly skilled secretariat
- ❖ Providing a voice and visibility to the various stakeholders in UAE-India economic space
- ❖ To work towards promoting trade and investment, job creation, innovation, inclusion, and entrepreneurship between the UAE and India

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